

PRESS RELEASE

New generation of cinema to open in Itis

7 December 2016

Wereldhave Finland has reached an agreement with Finnkino to open a 9 screen cinema in its shopping centre Itis in Helsinki, Finland with an anticipated opening at the end of 2018. The cinema with a unique concept for Finland will be the first in East Helsinki and it will be an excellent addition to the leisure offer at Itis.

Finnkino is the market leader in Finland with 98 screens in 14 cinemas in 11 cities. Finnkino is part of Nordic Cinema Group, the market leader in the Nordics, with 469 screens in 6 countries, amongst which is the recently opened cinema in the mall of Scandinavia in Stockholm.

"This is good news for Wereldhave, as it will change the entire nature of Itis shopping centre, adding to the attractiveness of the centre and creating a solid basis to further improve the food and beverage and leisure offer. It will clearly enhance Itis's status as the leading shopping centre in Finland", says Dirk Anbeek, CEO of Wereldhave.

"Our estimate is that footfall of the centre will increase with at least 500,000 visitors per year, which will reach 17m visitors at the end of 2016", says Director of operations Richard Belt at Wereldhave Finland Oy.

"We are very excited to be opening a new state of the art cinema in the Itis shopping mall. We see large potential in the Eastern part of Helsinki and we are planning a totally new generation of cinema", says Veronica Lindholm, CEO of Finnkino.

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About Wereldhave

Wereldhave invests in dominant convenience shopping centres in larger provincial cities in northwest continental Europe. The area surrounding our centres will include at least 100,000 inhabitants within 10 minutes' travel time from the centre.

We focus on shopping centres that strike a balance between convenience and shopping experience. With easy accessibility, products that cover 90% of shopping needs, a successful mix of international and local retail products and strong food anchor stores, our centres provide convenience shopping to accommodate a busy urban lifestyle as well as an ageing population.

We aim for an experience that goes beyond shopping, with restaurants, kids' playgrounds and high quality amenities in order to attract families - and keep them with us for longer visits.

About Finnkino Oy

Finnkino is the leading cinema chain in Finland, operating 98 screens in 14 cinemas at 11 locations across the country. In the year 2015 there were almost 6 million movie goers in Finnkinos theatres. In the Baltic countries, Finnkino operates under the Forum Cinemas brand. Finnkino is also a film distributor. Finnkino is part of Nordic Cinema Group.

About Nordic Cinema Group

Nordic Cinema Group (NCG) is the largest cinema operator in the Nordic and Baltic countries, operating 69 cinemas, with 469 screens and approx. 68 000 seats in almost 50 major and mid-sized cities. In addition NCG is co-owner of another 49 cinemas. NCG operates cinemas under four different brands in six markets - SF Bio in Sweden, SF Kino in Norway, Finnkino in Finland and Forum Cinemas in Estonia, Latvia and Lithuania.

For more information: www.wereldhave.com