



WERELDHAVE

PRESS RELEASE

Wereldhave refinances €300M syndicated revolving credit facility at improved terms

Schiphol, 6 February 2017

Wereldhave has refinanced its 2014 €300m syndicated revolving credit facility with a new €300m syndicated revolving credit facility pushing the maturity out to February 2022. The 2014 facility was due to expire in March 2019. The new facility takes advantage of favourable market conditions, features two one-year extension options and includes a €100m accordion feature.

As a result, Wereldhave extends its maturity profile, decreases its average cost of debt and, due to a lower margin, reduces the cost of undrawn committed facilities. Other core terms and conditions, like covenants, did not change and remain in line with Wereldhave's other existing facilities.

The original consortium of financial institutions, consisting of ABN AMRO Bank, Barclays, BNP Paribas, ING Bank and RBS, was joined by Rabobank.

ABN AMRO Bank acted as Documentation Agent in this transaction and ING Bank remains Facility Agent (as per the 2014 facility). Lastly, Axeco (financial) and Freshfields Bruckhaus Deringer (legal) advised Wereldhave on the transaction.

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About Wereldhave

Wereldhave invests in dominant convenience shopping centres in larger provincial cities in northwest continental Europe. The area surrounding our centres will include at least 100,000 inhabitants within 10 minutes' travel time from the centre.

We focus on shopping centres that strike a balance between convenience and shopping experience. With easy accessibility, products that cover all the daily shopping needs, a successful mix of international and local retail products and strong food anchor stores, our centres provide convenience shopping to accommodate a busy urban lifestyle as well as an ageing population.

We aim for an experience that goes beyond shopping, with restaurants, kids' playgrounds and high quality amenities in order to attract families - and keep them with us for longer visits.

For more information: www.wereldhave.com