

PRESS RELEASE

Wereldhave sells Itis and exits Finland

Wereldhave has reached agreement to sell the Itis shopping centre in Helsinki to a fund advised by Morgan Stanley Real Estate Investing (MSREI). With this transaction, Wereldhave has made a large step in realising its strategic agenda to focus on convenience centres, whilst improving its risk profile and strengthening the balance sheet.

The net price for the shopping centre including the deferred tax liability amounts to € 450m. This reflects a gross price of € 516 million which is 8.5% below the book value at 30 June 2018.

The transaction is scheduled for December 2018, subject to completion of the Finnino development project and antitrust approval. After completion, Wereldhave's portfolio will be strongly focused on one asset class, with 29 convenience shopping centres in Belgium (7), France (6) and the Netherlands (16). As Itis accounted for 15% of the portfolio, the single asset exposure will decrease to 7%, which improves the risk profile of the Company.

Once the disposal of Finland is completed, the LTV is expected to drop by 6%, thus significantly improving the capital structure of Wereldhave.

As a result of the completion of the transaction and the associated loss of rental income in December, Wereldhave expects the direct result for 2018 to be between € 3.30 and € 3.35 per share (previously € 3.33 and € 3.38). The dividend can and will be maintained at the current level of € 2.52 in respect of 2018 and 2019.



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Conference call / webcast

Wereldhave will host a brief presentation on this transaction at 10:30 AM CET today through a conference call and webcast.

To access the conference call (pin: 26270821#), please dial 0800-0203279 (Netherlands), 0800-49792 (Belgium), 0808-2370066 (UK), 1-866-978-9968 (USA) or use this [link](#) for more dial-in details. The [webcast](#) will be available at <https://www.wereldhave.com/>.

The presentation can be downloaded from our website <http://www.wereldhave.com/investor-relations/reports-publications/presentations/>.

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About Wereldhave

Wereldhave invests in dominant convenience shopping centres in larger provincial cities in northwest continental Europe. The area surrounding our centres will include at least 100,000 inhabitants within 10 minutes' travel time from the centre.

We focus on shopping centres that strike a balance between convenience and shopping experience. With easy accessibility, products that cover all the daily shopping needs, a successful mix of international and local retail products and strong food anchor stores, our centres provide convenience shopping to accommodate a busy urban lifestyle as well as an ageing population.

We aim for an experience that goes beyond shopping, with restaurants, kids' playgrounds and high quality amenities in order to attract families - and keep them with us for longer visits.

For more information: www.wereldhave.com