

Wereldhave

Group Environmental Policy



It is Wereldhave's mission to deliver a Better Tomorrow. With our shopping centers and other assets we serve millions of customers annually across Belgium, France and the Netherlands. Our sustainability programme a Better Tomorrow clearly underlines our commitment to sustainable development, by setting ambitions that tackle the environmental impacts of our activities throughout the value chain, from the sourcing of materials, sales and marketing, to the use of our assets and our tenants. This document presents our ambitions and policy on environmental protection. We have structured this environmental policy document around the following content elements:

1. Introduction
2. Leadership
3. Suppliers, tenants and procurement
4. Compliance
5. Scope, applicability and responsibilities

Version History

Modified date	Modified by
2022	Group ESG manager
2026	Group ESG manager

1. Introduction

The Wereldhave Group Environmental Policy statement is a core operating element for the operations of the entire Wereldhave organization. Since 1998 the Management Board of the Wereldhave Group has formulated requirements for environmental performance of its assets. An internal sustainability manual was compiled in 2008 defining Environmental, Social and Governance (ESG) objectives and plans of action for our assets and organization. In 2013 Wereldhave operationalized its first integrated sustainability strategy, succeeded in 2020 by our Better Tomorrow 2030 Strategy. Our current Better tomorrow strategy consists of three pillars. All pillars in our strategy are further broken down into clear KPIs and ambitions. Recent results can be found in our integrated annual reports. Other elements included in this environmental policy are focused on how we connect with our value chain (e.g. tenants and suppliers).

The Wereldhave Group Environmental Policy statement is a living document – it is embedded in our organization and regularly reviewed to meet the needs of our stakeholders and the environment.

2. Leadership

Better Tomorrow - Better footprint - reducing our impact on the environment and bringing our business into line with the 2015 Paris Climate Agreement

Wereldhave seeks to contribute to societal needs and challenges. Through our core business, we aim to manage resilient assets and support tenants and communities in mitigating and adapting to the impact of climate change. This concerns both transitional impact (e.g. energy efficiency legislation) and physical impact (e.g. extreme weather events). We support the objectives of the United Nations Framework Convention on Climate Change and the Paris Agreement. Accordingly, we have set the ambition to lower our portfolio's carbon emissions by 30% in 2030 and reduce our building-related footprint with 94% by 2050 (CRREM aligned, location-based). Having Paris Proof Roadmaps for all our assets supports us in strategically integrating our climate ambition on a portfolio level. In these roadmaps we strive to improve energy efficiency, make use of cleaner energy and generate renewables to power our assets. We engage with the sector, our tenants and supply chain to improve collaboration for minimizing the carbon footprint of our shopping centers and offices. Additionally we aim for zero waste going to landfill and reaching a 40% recycling rate at our retail assets.

Ambition

- To reduce our carbon emissions by 30% by 2030 (scope 1+2)
- Make our business Paris Proof in line with the CRREM pathways by 2050 by decreasing building-related GHG emissions with 94% (base year 2024) and reducing our energy intensity with 42% (base year 2024).
- Zero waste going to landfill and reaching a 40% recycling rate at our retail assets.

Better tomorrow - Better nature – making sure we adapt our centers to the effects of climate change, particularly heavy rainfall and extreme heat

As well as reducing our environmental footprint, we need to protect our centers against the consequences of climate change. In the Netherlands, Belgium, Luxembourg and France, our principal climate risks are floods, heavy rainfall and heat stress. We carefully anticipate negative impacts- through a systematic climate risk approach, active prevention and smart design when transforming and maintaining our assets. We conduct a comprehensive climate risk assessment for all of our assets to understand the potential risk the asset might be exposed to in the future. When a high risk is identified we create climate change adaptation plans. Based on these adaptation plans we understand how to invest in a resilient infrastructure, upgrading our assets to withstand future climate extremes.

Wereldhave recognizes the importance of nature and resilient ecosystems. We value the environment in which we operate and actively seek opportunities to make a positive contribution to biodiversity through provision of green roofs and investment in the development of new technologies and ways of working. For our assets, where appropriate, we carry out assessments with ecologists to monitor the impact of our activities and mitigate the negative physical impacts of climate change.

Ambition

- 100% of our centers have a climate risk assessment, and the high risk assets have adaptation plans to mitigate physical effects of climate change.
- Double surface of vegetation on roofs and green spaces by 2030 (compared to 2020)

3. Suppliers, tenants and procurement

Sustainable Supplier code

The Wereldhave Sustainable Supplier Code defines standards for environmental responsibility throughout our supply chain, but also includes standards on other topics such as safe and healthy working conditions. The code was updated in 2026, making certain it reflects the latest developments in sustainable development. The code's standards are based on BREEAM-in use requirements, Ten principles of the UN Global Compact, ILO conventions and is part of Wereldhave's overarching 'A Better Tomorrow' strategy. Topics that are covered in the supplier code are related to a suppliers' energy and natural resource usage, emissions, discharges, carbon footprint and disposal of wastes. Wereldhave requests suppliers to minimize negative impacts on the environment as much as possible, and have measures in place to continuously improve. In 2025, Wereldhave performed a specific supplier survey, aiming to create insight in the sustainability performance and policies of its most important suppliers.

Our Sustainable supplier code is directly linked to our Sustainable Maintenance and Procurement Manual, which sets out the property management procedures of Wereldhave, in line with the BREEAM- in Use requirements. This manual advises all Wereldhave employees when procuring and renovating centers what standards to take into consideration.

Sustainable procurement & maintenance

This manual advises all Wereldhave employees when procuring and how to prevent negative impact on the environment how to apply sustainability criteria. The Sustainable Maintenance and Procurement Manual sets out the sustainable property management procedures of Wereldhave and is in line with BREEAM-in-Use (International and NL) requirements. It applies to all Wereldhave's assets when procuring materials or services and during maintenance and procurement. The manual is divided into three parts focusing on environmental criteria (e.g. energy, water, pollution), social criteria (e.g. air quality, safety and mobility) and the resilience of the asset (e.g. in relation to climate change and long term value creation)

4. Compliance

We comply with regulatory and legal requirements and act in accordance with our voluntary commitments as presented under the Leadership paragraph, as well as our corporate codes and manuals. Our Group ESG & Sustainability department ensures that ecological aspects and obligations in our business activities are identified and appropriately considered. Environmental misconduct and deliberate disregard or fraud are treated in accordance with our organizational guidelines as violations of rules.

5. Scope, applicability and responsibilities

This policy applies to all employees, contractors and operations of Wereldhave and its subsidiaries, including those in Belgium, Luxembourg and France. Where Wereldhave does not have operating control, we encourage our partners to demonstrate the commitments reflected in this Wereldhave policy. We report our progress annually against multiple time-bound targets under our Better Tomorrow strategy and publicly available CDP disclosure.

Responsibilities	
CFO	Responsible for policy approval
Group ESG & Sustainability	Policy owner with overall responsibility Advises content owners on policy content, and ensures relevant and correct communication of policy efforts to external stakeholders.
Managers/Directors	Content owners and responsible for leading by example and ensuring adequate implementation and understanding of the policy within their respective groups.
Management, employees , tenants and contract workers of all entities	Responsible for adhering to this policy and reporting any observed accidents and incidents.

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In case of any questions or remarks related to this policy, please contact the ESG & Sustainability manager (sustainability@wereldhave.com).



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Full Service Centers for a better
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