

Ring Kortrijk

Sustainable Transformation with a Long-Term Vision

BLSC Awards 2025 |
Wereldhave Belgium's case for
"Best ESG initiative"

Wereldhave Belgium is a Belgian real estate investor and manager, transforming shopping centers into **Full Service Centers**: multifunctional destinations that meet the daily needs of consumers, today and tomorrow. Sustainability is not a side concern — it's a strategic pillar that drives long-term value for investors, tenants, and society.

OUR AMBITION?

Carbon neutrality by 2045, five years ahead of the European target. Since 2018, we have already reduced our CO₂ emissions by **50.5%**, thanks to a phased and data-driven approach: *Our Road to Paris*.

▶ **Ring Kortrijk** is a leading example of this strategy in action.

A well-planned, step-by-step renovation tailored to the asset:

1. **Full rollout of Energy Monitoring System (EMS) for real-time Energy tracking and building optimisation (mid 2024)**

2. **Roof renovation (2023 > nov 2024) and insulation upgrade to reduce energy loss**

✓ Leading to an energy reduction of -6% vs 2023

3. **Installation of a new heat pump (nov 2023)**

✓ Recuperation of waste heat

4. **800+ solar panels (mid 2025):**

Expected to cover 46% of the building's technical electricity needs

✓ Equal to the annual electricity consumption of 124 households

✓ Our solar panel installation is expected to cover around 50% of the site's total annual energy needs.

5. **EV charging infrastructure in collaboration with 50five:**

✓ Addition of 16 AC chargers (mid 2025) and 4 DC chargers (timing tbc)



RESULTS YEAR REPORT 2024 FOR RING KORTRIJK

▶ Energy consumption: -6% vs 2023

▶ Waste: -7% vs 2023, of which 96% is recyclable (a +4% improvement vs 2023 and +34% vs 2018)

▶ Water: -16% vs 2023 of which 96% is coming from renewable sources (vs 2% in 2023)

WHY IT MATTERS?

This initiative reflects our way of working within a broader strategic shift towards ESG-driven asset management. Ring Kortrijk is not a stand-alone project, but a clear example of how we translate our Road to Paris strategy into tangible actions at site level.

It shows that reducing environmental impact and creating value for communities and investors can go hand in hand — through concrete, local actions with measurable results.

Social actions in all of our BE Shopping Centers

In 2024, 1% (or €0.9mio) of our Net Result Income went to social actions, organised throughout all of our BE shopping centers.

Examples:

▶ **Too good to go** | Together with some of our tenants, our 5 BE shopping teams **saved** a total of **21.463 baskets**, equivalent to the CO₂ emissions of 573 passenger flights between Brussels and London.

▶ Blood donation in partnership with the **Red Cross**

Better everyday life, better business.

Wereldhave
BELGIUM