



## **News Update | Wereldhave updates on exposure to FNG Group fashion brands**

Schiphol, August 11, 2020

Wereldhave has taken notice of FNG fashion group brands (Didi, Espresso, Miss Etam) filing for bankruptcy following the bankruptcy of parent company FNG Group in Belgium.

FNG fashion group brands are tenants in 8 Wereldhave centers in the Netherlands, representing 1.5% of Wereldhave's gross rental income in the Netherlands or 0.7% of Wereldhave's total gross rental income as per 30 June 2020.

Wereldhave has recognized the challenges the multi-brand fashion segment faced over the past couple of years, which accelerated as a result of the Covid-19 pandemic. In order to proactively act on these challenges, part of Wereldhave's LifeCentral transformation strategy is an asset-by-asset exercise to develop blueprints for transforming shopping centers into Full Service Centers. Current FNG locations will be repositioned to alternative use or, where applicable, Wereldhave will facilitate a potential restart of selected FNG fashion group brands.

For more information:  
Ruud van Maanen  
Director IR & Corporate Development  
[Ruud.van.maanen@wereldhave.com](mailto:Ruud.van.maanen@wereldhave.com)  
+ 31 (0) 20 702 78 43

## **About Wereldhave - make every day count**

Wereldhave Full Service Centers contribute to a more joyful and comfortable everyday life. A one-stop location for groceries, shopping, leisure, relaxation, sports, health, work and other daily needs – all supported by smart concepts and digital services. By investing sustainably to meet the needs of customers and local areas, we enrich communities, while caring for the environment, and have a positive effect on the way people live, work and shop. Wereldhave Full Service Centers play a vital role in people's everyday lives in leading regional cities in the Netherlands, Belgium and France.

For more information, visit [www.wereldhave.com](http://www.wereldhave.com)

# Wereldhave

**Wereldhave N.V.**

WTC Schiphol, Tower A, 3rd floor Schiphol  
Boulevard 233 1118 BH Schiphol  
P.O. Box 75837, 1118 ZZ Schiphol  
The Netherlands  
T +31 20 702 78 00  
F +31 20 702 78 01

**make every day count**