



# Wereldhave

## **Press release | Wereldhave strengthens its credit profile and achieves 2023 financing objectives with new long-term funding from US Private Placement market and Belgian banks**

Amsterdam, 30 November 2023

Wereldhave signed the agreement which was announced in our press release of 1 November 2023, with US institutional investors to issue US Private Placement notes (USPP) for an amount of USD 50 million with a tenor of seven years. Rabobank acted as sole agent in this transaction.

This transaction was preceded by a similar transaction, signed on 26 July 2023, also for an amount of USD 50 million and with a tenor of five years. ABN AMRO Bank acted as sole agent in this transaction.

The proceeds of the USPP transactions are fully swapped into euros with a fixed interest rate.

Wereldhave has been very active on the USPP market since 2011 and these transactions are the first USPP transactions since 2017, illustrating that USPP remains a resilient source of funding for Wereldhave.

In addition, Wereldhave agreed with two Belgian banks to refinance € 65 million of credit facilities maturing in 2024 and a new credit facility of € 20 million, respectively. The weighted average term of these transactions is 4.5 years.

With the transactions, Wereldhave extends its debt maturity profile significantly. On a pro forma basis, the weighted average duration of the debt portfolio will increase from 3.2 years to almost four years.

All funding transactions mentioned are on an unsecured basis, maintaining Wereldhave's property portfolio entirely unencumbered.

Dennis de Vreede, CFO of Wereldhave, commented: *“At the end of this year we will be more than half-way through our asset transformation program, and we are entering the next phase of our LifeCentral Strategy. Our continuing efficient access to debt capital market, as demonstrated by the 2023 funding successes, is key for that next phase.”*

**For more information:**

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**About Wereldhave**  
**better everyday life, better business**

Wereldhave Full Service Centers contribute to a better everyday life for visitors and better business for tenants. A one-stop location for groceries, shopping, leisure, relaxation, sports, health, work and other daily needs – all supported by smart concepts and digital services. By investing sustainably to meet the needs of customers and local areas, we enrich communities, while caring for the environment, and have a positive effect on the way people live, work and shop. Wereldhave Full Service Centers play a vital role in people's everyday lives in leading regional cities in the Netherlands, Belgium and France. For more information, visit [www.wereldhave.com](http://www.wereldhave.com)

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